

PRESS RELEASE

**Corob Group completed the second acquisition of 2017,
strengthening the post-sales service division with Corob Service**

Milan, January, 11th 2018 – Corob Group, owned by Wise SGR through the fund **Wisequity IV** since August 2016, completed the second acquisition of 2017: Corob Service, their **exclusive distributor and equipment service provider in Spain, Italy and Portugal**. The investment confirms the long-term project of growth of the group that had acquired new innovative technologies with the first acquisition completed in August 2017 (Novaflow) and enforces the after-sales service division for better serving its own customers.

The Corob Service acquisition is consistent with the Board's commitment to invest further in the long-term future of Corob by bringing key capabilities, developing game changing technologies as well as improving on how customers are served every day.

Headquartered in San Felice sul Panaro (Italy), the **Corob Group** is a leading global supplier of advanced tinting equipment and services for paints and coatings industry. **During 2017**, the business achieved **double-digit sales growth** and strengthened the product & technology portfolio by closing the **acquisition and integration of Novaflow**, a specialist manufacturer of in-plant gravimetric fluid and paste dispensing & blending systems for the paint, ink, chemical and other market segments. The acquisition of Corob Service adds strategic value and brings a fantastic end to a successful year for the Corob Group, which brings **unparalleled service capabilities and footprint to the global paints & coatings industry**.

Corob has closed the acquisition of **Corob Service**, which has held the exclusive rights to sell and service Corob equipment in **Spain** since 1994, in **Portugal** since 1999 and in **Italy** since 2006. With locations in Ripollet, near Barcelona (Spain), Maia, near Porto (Portugal), and Finale Emilia, near Modena (Italy), Corob Service has grown very rapidly, gaining market share and becoming a highly valued partner for both customers and the Corob Group in these three countries.

Wise and Corob have been advised by **Simmons & Simmons** as the legal advisor, **Spada Partners** and **BDO** for the financial and tax due diligence, and **Sustainable Value Investors** for the ESG due diligence.

Wise SGR

Wise SGR SpA (www.wisesgr.it) specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise are typically involved in leverage buy-out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead "build-up" transactions, in order to enhance competitiveness and profitability, and to push the international development. Wise, controlled by the management team, currently has two funds under management: Wisequity III, with commitment exceeding 180 M€, has four remaining companies in the portfolio: Alpitour, Colcom Group, NTC e Controls; Wisequity IV closed the fund raising in March 2016 reaching its hard cap at 215 M€ and already invested in five companies: Corob, Imprima, Tapì, Tatuus Racing and Aleph.

For further information

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